



**Airpack** S.P.A.

**TAP**®



**PRESS RELEASE**

Ossago, March 11, 2016

***Airpack acquires TAP TELION AIR PAC GmbH***

**Ossago, ITALY (11 March 2016)** – Airpack SpA of Italy announces today that it has acquired TAP TELION AIR PAC GmbH.

TAP TELION, with production sites in Braunschweig, Germany and Wroclaw, Poland is a well-established company in the German packaging industry and produces a wide range of products based on its core competences bubble film and mailers.

With this step Airpack SpA, who already owns Jiffy Packaging Europe with production locations across Europe, makes a next step in its European expansion strategy.

Speaking about this announcement, Jiffy CEO Mark Köllmann says: “This acquisition is consistent with our declared strategy to become one of the leading European manufacturers of polyolefin foam and bubble film. We are really happy to welcome TAP into our group of companies. The TAP locations and production capabilities enhance our market coverage and give us the footprint to meet the needs of customers across a wider area of Europe.”

Oliver Schliekmann, general manager of TAP confirms: “TAP has been building a firm position in the industry over many years. Joining the Airpack – Jiffy group will allow us to further invest in our business and expand our capabilities to better serve our ever growing customer base”

**About Jiffy Packaging Europe:**

Jiffy Packaging Europe is a leading manufacturer of polyolefin foam and bubble film products for a wide variety of end-applications in various market segments including protective packaging, automotive, building and construction.

For more detailed information, visit [www.taptelion.de](http://www.taptelion.de) & [www.jiffypackaging.com](http://www.jiffypackaging.com)

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